

# TIBSHELF COMMUNITY SCHOOL



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## Tibshelf Community School Private Fund

### Statement of Accounts

Financial Year 1<sup>st</sup> April 2016 – 31<sup>st</sup> March 2017

Independent Auditor: S V Mellor

Date of Audit: 20/07/2018



Tibshelf Private School Fund is made up of individual ledgers, each of which has an agreed purpose for example, charity fundraising events or extra-curricular school trips. The fund is held in a separate bank account to the school's public funds and is reconciled regularly throughout the school year by the Finance Team, following the strict accounting guidelines laid out by the School Financial Value Standard (SFVS)

The audit was carried out by an independent Auditor in line with School Financial Value Standards (SFVS), ensuring that: -

1. The fund is being correctly operated
2. The financial statements produced are correctly stated

The examination included a review of the accounting records kept and appropriate comparisons made with those records.

The auditor found all records to be a true and accurate representation.

The audited accounts for financial year 16/17 were presented to the Resources Committee of the governing body on 3<sup>rd</sup> October 2018.

*Minute Number: RC/01.19-04*



**Tibshelf School Private Fund**  
**Reconciliation Summary – Bank Account to Cash Ledger**  
**Financial Year 2016/17**

<b>Date of Reconciliation</b>	<b>Bank Statement Number</b>	<b>Reconciled Balance £</b>
12/05/2016	430-432	65,269.82
29/07/2016	433-434	10,007.03
29/07/2016	435	14,713.00
29/07/2016	436	21,189.17
06/10/2016	437-438	3,706.17
10/10/2016	439-445	53,646.05
10/10/2016	446	54,548.05
09/11/2016	447-449	55,954.85
31/01/2017	450-454	31,762.16
08/03/2017	455-458	65,976.23
03/05/2017	459-460	76,590.14

**Reconciliation of Computer Ledgers to Cash Book and Bank Account**

Closing Balance £76,590.14

*Notes to auditor:*


Account balance decreases are as a result of cash and/or cheque income not being banked as regularly and ParentPay income being transferred from Private Fund to designated school budget where costs are charged.

Larger account balance held more regularly due to increased direct income to account as a result of ParentPay being used by more parents.

L Herbert 

Business & Finance Officer

Date: .....15/06/2018.....

L Crowder 

Director of Business & Resources

Date: .....15/06/2018.....

Signed: .......... (Independent Auditor)

Date: .....20/7/2018.....

