

TIBSHELF COMMUNITY SCHOOL



Headteacher: Mike Pollard MA, PhD
Deputy Headteacher: Pete Kenworthy BA

www.tibshelf.derbyshire.sch.uk
enquiries@tibshelf.derbyshire.sch.uk
[@tibshelfschool](https://twitter.com/tibshelfschool)

Doe Hill Lane
Tibshelf
Alfreton
DE55 5LZ
01773 872391
01773 873900

Tibshelf Community School Private Fund

Statement of Accounts

Financial Year 1st April 2017 – 31st March 2018

Independent Auditor: S V Mellor

Date of Audit: 25/07/2018



Tibshelf Private School Fund is made up of individual ledgers, each of which has an agreed purpose for example, charity fundraising events or extra-curricular school trips. The fund is held in a separate bank account to the school's public funds and is reconciled regularly throughout the school year by the Finance Team, following the strict accounting guidelines laid out by the School Financial Value Standard (SFVS)

The audit was carried out by an independent Auditor in line with School Financial Value Standards (SFVS), ensuring that: -

1. The fund is being correctly operated
2. The financial statements produced are correctly stated

The examination included a review of the accounting records kept and appropriate comparisons made with those records.

The auditor found all records to be a true and accurate representation.

The audited accounts for financial year 17/18 were presented to the Resources Committee of the Governing body on 3rd October 2018.

Minute Number: RC/01.19-04



Tibshelf School Private Fund
Reconciliation Summary – Bank Account to Cash Ledger
Financial Year 2017/18

Date of Reconciliation	Bank Statement Number	Reconciled Balance £
27/06/2017	461-465	66,485.90
11/07/2017	466	86,957.73
18/07/2017	467	87,137.75
25/09/2017	468-470	77,182.78
13/11/2017	471-475	85,873.87
19/12/2017	476-479	70,549.79
23/01/2018	480-481	69,871.43
12/02/2018	482-483	73,552.44
12/03/2018	484-485	80,923.67
13/06/2018	486	85,423.80

Reconciliation of Computer Ledgers to Cash Book and Bank Account

Closing Balance £85,423.80

Notes to auditor:

Larger account balance held due to increased direct income to account as a result of ParentPay being used by more parents.

Account balance decreases are as a result of ParentPay income being transferred from Private Fund to designated school budget where costs are charged.

L Herbert
 Business & Finance Officer
 Date:15/6/2018.....

L Crowder
 Director of Business & Resources
 Date:15/6/2018.....

Signed:
 Date:25/07/2018..... (Independent Auditor)

